

CHIEF OPERATING INVESTMENT OFFICER
INVESTMENT OFFICE
May 16, 2011

Board Assignment Status

Assignment Date	Request / Subject	Due Date	Status / Completed Date
2009			
September IC	Provide a several page explanation on the Global Equity technology to support the capital allocation process.	2011	Phase three is complete of a four phase project to develop the Global Equity technology system to support the holistic capital allocation process.. Phase four has begun – validation and confirmation of process results. The system will be reviewed by the Investment Strategy Group prior to presentation to the IC.
2010			
February IC	Neutrality Trial - Responsible Contractor Program Policy - After a one-year period, bring back a report on the possibility of including construction contracts in the policy.	June 2011	This report is scheduled for the June IC meeting.
June IC	The Chair directed staff to explore opportunities to invest in California and report back at a future date.	2011	A California Investment Report is scheduled for the April 2011 IC meeting. Complete 4/11/11
August IPSC	The Chair directed staff to address the issue of whether general consultant and asset class consultant participation in spring-fed pools has resulted in a policy conflict and report back at a future meeting.	June 2011	Discussion of the role of investment consultants was conducted at the December and February meetings. A first reading of a proposed policy was presented at the April PSC meeting. A second reading is scheduled for the June meeting.
September FC	Begin discussions regarding consultants hired on retainer or in a pool on a special contract.		
September BOA	Quarterly Diversity Update – Provide a break out of brokerage counterparty diversity data for the fixed income trading operations	2011	Staff is gathering materials and information for inclusion in the 2009-10 Annual Commitment to Diversity Report. The tentative publish date is June 2011.
December IC	IC approved PERF Strategic Asset Allocation Recommendations.	2011	Review of new and revised policies to implement the recommendations were approved at the April PSC meeting and are scheduled for IC consideration at the May meeting.

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2011			
February IC	Long-Term Care Strategic Asset Allocation – The Chair requested that the March item be changed from action to information to allow in-depth discussion.	May 2011	An action item regarding Long-Term Care asset allocation is scheduled for the May IC meeting. Long-Term Care Program Update was discussed at the March and April Health Benefits Committee meeting.
March FC	Budgets and Financial Reporting – request that information be provided on cost savings from in-sourcing the Fixed Income STIF	March 2011	The information will be provided in an email to the IC. Completed 4/15/11
April IC	Fund Policy Benchmarks – Chair directed staff to provide the IC with a 10-year “look-back” of the revised benchmarks	May 2011	The information will be provided in an email to the IC.
April IC	Global Equity External Investment Manager Solicitation – since the solicitation will be on a continuous basis, can Board members talk to managers?	May 2011	The information will be provided in an email to the IC.
April IC	California Investments Update – request a senior staff member be designated lead for working with the Governor's Office and the State Treasurer's Office on California investment initiatives.	May 2011	Appropriate action will be taken and the IC notified.
April IPSC	Share the Alignment of Interest Partnership Agreement Model	Summer 2011	The Alignment of Interest Partnership Agreement Model will be included with the May closed session Real Estate Quarterly Report. An expanded joint asset class presentation is tentatively scheduled for the August closed session IC meeting.

Other Items of Interest

Item of Interest	Status / Completed Date
CalPERS Webinar - “How to Navigate CalPERS Website for Information About Emerging Manager Programs”	Webinar on “How to Navigate CalPERS Website for Information About Emerging Manager Programs” scheduled for June 1, 2011 from 10:00 am to 11:00 am. Tim Legesse to host the event.